

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Report of Foreign Private Issuer Pursuant to Rule 13a – 16 or 15b – 16 of The Securities Exchange Act of 1934

	For the month of		MAY	, 2002	
	Tran	ns-Orient P	etroleum Ltd.		
	(Translation	of registrar	nt's name into E	English)	
	887 Helmcken Str	eet, Vanco	uver, BC, V62	Z 1B1 Canada	
	(Address	s of Principa	l executive offi	ces)	
Indicate t Form 20-F or For	by check mark whether 40-F	er the regis	trant files or v	vill file annual	reports under cover
	Form 20-F	X	Form	40-F	
this Form is also	by check mark wheth thereby furnishing the curities Exchange Ac	he informa	•	_	
	Yes	<u>X</u>	No		
	is marked, indicate Rule 12g3-2(b): <u>0-27</u>		he file numb	er assigned t	to the registrant in
		SIGNAT	TURES		
	to the requirements report to be signed on			_	•
Date: <u>May 29, 20</u>	2002		<u>Γrans-Orient F</u> (Registrant)	Petroleum Ltd.	
		((Signature)		
		-	Garth Johnson		
			(Name)	•	PPOCESSE
			Corporate Sec Title)	retary	PROCESSED
				;	JUN 0 5 2002

Trans-Orient Updates Financing Activities

Vancouver, BC, May 23, 2002 - Trans-Orient Petroleum Ltd., (OTCBB: TOPTF) advises that it has deferred its plans to acquire a further shareholding in Indo-Pacific Energy Ltd. (INDOF).

This decision was based on the dispute initiated by Greymouth Petroleum regarding title in relation to the Goldie oil pool, located in the Taranaki Basin of New Zealand. For further details please refer to the announcement made by Indo-Pacific, dated May 17, 2002.

Trans-Orient currently holds 776,945 shares representing approximately 12% of the issued capital of Indo-Pacific.

For further Information: Republic Communications Ltd. Toll Free: 1-866-414-4144 Email: ir@transorient.com

Web Site:

www.transorient.com

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although Trans-Orient believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include oil and gas prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements.